

THE CORPORATION OF THE MUNICIPALITY OF POWASSAN

BY-LAW NO. 2014-04

Being a By-law to provide for an interim Tax Levy for 2014

WHEREAS a local municipality, before the adoption of the estimated for the year under section 317 of the Municipal Act, 2001, S.O. 2001, c.25, may pass a by-law levying amounts on the assessment of property in the local municipality ratable for local municipal purposes; and

WHEREAS the amount levied on the property shall not exceed 50 percent of the total amount of taxes for municipal and school purposes levied on the property for the previous year;

NOW THEREFORE the Council of the Corporation of the Municipality of Powassan enacts as follows:

1. That an interim tax rate be imposed and levied on the whole of the assessment for real property in the following classes according to the last revised assessment roll:

CLASS	RATE
Residential/Farm	0.00607669
Multi-residential	0.01298097
Commercial Occupied	0.01199096
Commercial Excess Land	0.00839367
Commercial Vacant Land	0.00839367
Commercial New Construction	0.01199096
Industrial Occupied	0.01500039
Industrial Excess Land	0.00975025
Industrial Vacant Land	0.00975025
Large Industrial Occupied	0.01759107
Large Industrial Excess Land	0.01143420
Pipelines	0.00962042
Farmlands	0.00151917
Managed Forests	0.00151917

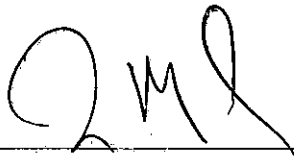
2. That the said interim levy shall become due and payable on the 30th day of April, 2014.
3. That a charge of one and one-quarter percent (1 ¼%) shall be imposed as a penalty for non-payment of taxes in accordance with section 345 (2) the Municipal Act, 2001, S.O. 2001, c.25, and shall be added to the amount of taxes due and unpaid, on the first day of default. Therefore after, in accordance with section 345(3) of the Municipal

Act, 2001, S.O. 2001, c. 25, interest charges of one and one-quarter percent (1 ¼%) each month of the amount of taxes due and unpaid, shall be imposed for non-payment of taxes not accruing before the first day of default.

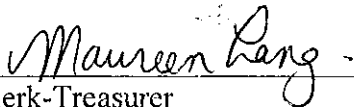
4. That the Treasurer may mail or cause the same to be mailed to the resident or place of business of such person indicated on the last revised assessment roll, a written or printed notice specifying the amount of taxes payable.
5. That the taxes be payable at the Municipality of Powassan, PO Box 250, 466 Main Street, Powassan, Ontario, P0H 1Z0.
6. That this By-Law shall take effect upon its adoption.

Read a **FIRST** and **SECOND** time on March 4, 2014.

Read a **THIRD** and **FINAL** time and considered passed as such in open Council on the 18th day of March, 2014.



Mayor



Clerk-Treasurer

Date: March 18, 2014

Moved by [Signature]

Seconded by [Signature]

That By-law 2014-04, being a By-law to provide for an interim tax levy for the year 2014.

READ a FIRST and SECOND time on March 4, 2014.

READ a THIRD and FINAL time and considered passed as such in open Council on March 18, 2014.

☒ Carried
 ☐ Defeated
 ☐ Deferred
 ☐ Lost

[Signature]
Mayor

Recorded Vote: Requested by _____

Name	Yeas	Nays	Name	Yeas	Nays
Councillor Nancy Barner			Councillor Roger Glabb		
Councillor Dave Britton			Councillor Todd White		
Councillor Steven Eide			Mayor Peter McIsaac		
Councillor Gerry Giesler					